

Bristlecone Condominium Owners' Association

Budget vs. Actuals: FY_2023 - FY23 P&L

January - December 2023

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
Income			
4000 HOA Dues	210,000.00	210,000.00	0.00
4010 Interest - Operating	14.17		14.17
4011 Late Fee	254.66		254.66
4012 Transfer to Reserve		-34,330.00	34,330.00
Total Income	\$210,268.83	\$175,670.00	\$34,598.83
GROSS PROFIT	\$210,268.83	\$175,670.00	\$34,598.83
Expenses			
6010 Management Fee	37,912.50	34,200.00	3,712.50
6020 Accounting/Tax Prep	225.00	550.00	-325.00
6050 Administrative Expense	609.76	100.00	509.76
6060 Misc. Expense		150.00	-150.00
6070 QuickBooks Payments Fees	508.46		508.46
6110 Insurance	13,337.45	10,300.00	3,037.45
6205 Cable TV	13,260.26	13,250.00	10.26
6210 Electric	5,572.52	8,000.00	-2,427.48
6230 Water	40,737.26	42,000.00	-1,262.74
6240 Sewer	10,185.97	10,000.00	185.97
6245 Telephone	783.91	2,400.00	-1,616.09
6250 Trash Removal	1,600.00	1,300.00	300.00
6310 Landscape	18,556.86	9,000.00	9,556.86
6330 Snow Removal	41,361.00	15,000.00	26,361.00
6335 Shuttle Service	4,700.00	4,000.00	700.00
6345 Security/Fire Sprinkler	12,007.14	3,970.00	8,037.14
6350 Repairs & Maintenance	11,726.46	15,000.00	-3,273.54
6360 Common Area Clean	1,145.00	2,750.00	-1,605.00
6370 Common Area Lights	2,394.12	300.00	2,094.12
6380 Window Cleaning	4,240.00	2,400.00	1,840.00
6390 Seasonal Lights	454.93	1,000.00	-545.07
Total Expenses	\$221,318.60	\$175,670.00	\$45,648.60
NET OPERATING INCOME	\$ -11,049.77	\$0.00	\$ -11,049.77
Other Income			
8010 Reserve Contribution		34,330.00	-34,330.00
8020 Interest - Reserve	579.63		579.63
8090 Reinvestment Fees	8,125.00		8,125.00
Total Other Income	\$8,704.63	\$34,330.00	\$ -25,625.37
Other Expenses			
8110 Decks - Reserve	-13,751.43		-13,751.43
8130 Asphalt - Reserve	1,500.00		1,500.00
8132 Concrete - Reserve	1,808.00		1,808.00
8137 Gutters/Downspouts - Reserve	1,250.00		1,250.00
8140 Heat Tape - Reserve	755.00		755.00

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8142 Fire Suppression System - Reserve	21,341.00		21,341.00
8145 Community Signage	829.35		829.35
8150 Dumpster Enclosure Area	5,455.00		5,455.00
8195 Capital Project Management	833.75		833.75
8200 Reserve - Other	11.69		11.69
Total Other Expenses	\$20,032.36	\$0.00	\$20,032.36
NET OTHER INCOME	\$ -11,327.73	\$34,330.00	\$ -45,657.73
NET INCOME	\$ -22,377.50	\$34,330.00	\$ -56,707.50